

TEAMSTERS

National **Freight Industry Negotiating** Committee



MEMORANDUM

TO: YRC Freight, Holland, New Penn and Reddaway Local Unions

FROM: John A. Murphy, National Freight Director

DATE: March 16, 2022

RE: Teamsters to Receive Bonus Pool at Yellow Operating Companies

Yellow has indicated that it is paying certain bonuses to various Company officers and/or executives. In the last agreement, TNFINC negotiated a “two for one” provision in the national agreement for executive bonuses. Specifically, for every dollar that gets paid in executive bonuses, qualified represented workers get two dollars put into a pool to split up. This year, the Teamster represented employees’ pool is \$9,879,434.00; with about 20,033 individual eligible members, each member will receive \$493.16. The checks to members will likely go out within the week.

JAM/ae

cc: Regional Freight Coordinators